

EXHIBIT 47

Message

From: CHOW Yew Yuen [KOM-COO] [/O=KEPPEL GROUP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=YEWYUEN.CHOW11]
Sent: 8/3/2012 4:16:17 AM
To: Kai Choong KWOK [/O=KEPPEL GROUP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Kaichoong.kwok]; Tommy SAM [/O=KEPPEL GROUP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Tommy.sam]; Zwi [zwi@eaglebr.com.br]; Jeff CHOW [KOM-LEGAL] [/O=KEPPEL GROUP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Jeff.chow]
Subject: Fwd: Sete Brazil

FYI.

Sent from my iPad

Begin forwarded message:

From: "CHOO Chiau Beng [Keppel CEO]" <chiaubeng.choo@keppelom.com>
Date: March 7, 2012 10:40:58 AM GMT+08:00
To: "ANG Ting Yang [KOM-CDD]" <TingYang.Ang@keppelom.com>, "TONG Chong Heong [KOM-CEO]" <ChongHeong.tong@keppelom.com>, "CHOW Yew Yuen [KOM-COO]" <YewYuen.CHOW@keppelom.com>, "SIT Peng Sang [KOM-Director]" <pengsang.sit@keppelom.com>, "WONG Ngiam Jih [KOM-CFO]" <ngiamjih.wong@KEPPELOM.COM>, "Edmund MAH [KOM-FIN]" <Edmund.Mah@keppelom.com>, "LOH Chin Hua [KCL-CFO]" <ChinHua.LOH@kepcorp.com>, "TEO Soon Hoe [Keppel SED]" <soonhoe.teo@kepcorp.com>
Cc: "LAI Ching Chuan [KCL-CDP]" <chingchuan.lai@kepcorp.com>, "Michael CHIA [KCL-GSD]" <Michael.Chia@KEPCORP.COM>
Subject: Re: Sete Brazil

We should find out as much as possible!

Sent from Blackberry Wireless Handheld

From: ANG Ting Yang [KOM-CDD]
Sent: Wednesday, March 07, 2012 10:10 AM
To: CHOO Chiau Beng [Keppel CEO]; TONG Chong Heong [KOM-CEO]; CHOW Yew Yuen [KOM-COO]; SIT Peng Sang [KOM-Director]; WONG Ngiam Jih [KOM-CFO]; Edmund MAH [KOM-FIN]
Cc: LAI Ching Chuan [KCL-CDP]; Michael CHIA [KCL-GSD]
Subject: FW: Sete Brazil

Dear All

Sete Brasil is looking to raise up to US\$1b to fund the construction of 21 drilling rigs for Petrobras.

Petrobras will pay Sete Brasil an average of US\$530,000 day rate for leasing the rigs. Contract durations are between 10, 15 and 20 years.

Given the potential of recurring cash flows, and exposure to the buoyant Brazil offshore oil and gas market through one of the largest drilling rig owners in the world, will such an investment be of interest to KOM?

For your comments and inputs please.

Best regards

Ting Yang

From: Tan, Aaron [mailto:aaron.tan@credit-suisse.com]
Sent: Tuesday, March 06, 2012 9:39 PM
To: ANG Ting Yang [KOM-CDD]; Michael CHIA [KCL-GSD]; LAI Ching Chuan [KCL-CDP]
Cc: Low, Edwin; Tan, Kuan Ern
Subject: Sete Brazil

Hi Michael / CC / Ting Yang,

Am enclosing a profile of Sete Brazil which is a vehicle formed to hold the charter contracts that Petrobras will award to drillers as part of its pre-salt development program.

They are looking for an equity investment USD500 mn to USD1 bn (current shareholders include pension funds, commercial banks, Petrobras) so let us know if this is of interest?

Key highlights include:

- Unique opportunity for a Pre-salt investment “play”, getting exposure to the highly attractive ultra deepwater market
- Investment at “book value” and exit at “market multiples”
- Sponsors’ IRR in the 15% -20% range (levered, equity, nominal, US\$)
- Immediate ramp-up of activities – Sete Brasil is a leader in the sector by number of charter contracts
- Largest Brazilian Pension Funds and Banks, including BNDES, have analyzed and tested the Company’s business model and financial structure
- Partnership with Petrobras

Regards,

Aaron Tan
Director - Investment Banking
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